NANDAN DENIM LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

This Corporate Social Responsibility Policy ("the CSR Policy") has been framed by Nandan Denim Limited (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs.

Company Philosophy for CSR Policy:

Nandan Denim Limited is much positive and appreciate the decision taken by the Government of India. Legal framework of CSR is an edge to Corporate Charitable/reformative approach towards the Society to which the Corporate is belonging to Nandan has taken up various Corporate Social Responsibility (CSR) initiatives and will continue to volunteer its resources to the extent it can reasonably afford to contribute towards enhancing the quality of life, thereby the standard of living of people, particularly the marginalised sections of the society. Essentially, the indicative beneficiaries are the needy, who are living below the poverty line in rural or urban areas. The endeavour is to uplift them through the chosen programs (mentioned below) so that they can live with dignity and self-respect.

The management of the Nandan Denim Limited expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.

Scope

In furtherance of its CSR objects, the following are covered under this Policy:

i. CSR activities implemented by the Company on its own.
ii. CSR activities implemented by the Company through its Trust / Society / Section 8 Company registered under section 12A and 80G of Income Tax Act, 1961.
iii. CSR projects implemented in collaboration with other companies including Group Companies.
iv. CSR projects implementation of the Company through Agencies.

Corporate Social Responsibility Committee:

The Company has constituted Corporate Social Responsibility Committee ("the Committee") of the Board consisting of three Directors, out of which one director is an Independent Director. The Constitution of Committee with name has mentioned on last page after completion of Policy.

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs or the Central Government of India. Due to reconstitution of CSR Committee, the policy shall not be revised. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.

Interpretations

• Words and expressions used and not defined in the Policy shall have the same meanings respectively assigned to them in the Act and/or Rules.

CSR Activities:

While the Company is eligible to undertake any suitable/rightful activity as specified in Schedule VII of the Act, however, at present, it proposes to undertake the relevant activities on priority basis in the following three Thrust Areas:

1.1 Education and knowledge enhancement, including, but not limited to:

(1) Establishment and management of educational and knowledge enhancement infrastructure.
(2) Providing financial and/or other assistance to the needy and/or deserving students.
(3) Providing financial assistance to any Agency involved in education, knowledge enhancement and sports.
(4) Providing financial assistance to any Agency/ trust who involved in Skill development, training and cultural activities.
(5) Facilitate enhancement of knowledge and innovation in the educational agencies.
(6) Contribution to technology incubators located within academic institutions which are approved by the Central Government.

1.2 Eradicating hunger, poverty and malnutrition, Community healthcare, sanitation and hygiene, including, but not limited to:

(1) Providing financial and/or other assistance to the Agencies for food, nutrition supplement, clothes etc. for the poor, children and other deprived sections of the society.
(2) Establishment and management of state-of-the-art healthcare infrastructure with high level of excellence.
(3) Providing financial and/or other assistance to the Agencies involved in exclusive medical research, public health, nursing etc.
(4) Providing financial assistance to deserving people for specialized medical treatment in any medical institution.
(5) Activities concerning or promoting:

a. General health care including preventive health care
b. Safe motherhood
c. Child survival support programs
d. Health / medical camps
e. Better hygiene and sanitation
f. Adequate and potable water supply, etc.

1.3 Social care and concern, including, but not limited to:

(1) Creating Public awareness
(2) Protection and upgradation of environment including ensuring ecological balance and related activities.
(3) Rural development projects
(4) Other activities:

a. Establishment and management of orphanages, old age homes, Sanatoriums, Dharmashalas and institutions of similar nature.
b. Providing assistance to institutes of credibility involved in areas of social care, including:
    - Preservation of heritage
    - Animal welfare, social welfare and related matters
    - Orphanages, old age homes, Sanatoriums, Dharmashalas and institutions of similar nature.
    - Empowering women and promoting gender equality
c. Other humanitarian activities.
d. Slum area development.

1.4 Others

(1) Contribution to the prime minister's national relief fund [or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women

Identification of CSR projects:

1. CSR Projects need to be identified and planned for approval of the CSR Committee, in particular in Thrust Areas, with estimated expenditure and phase wise implementation schedules.

2. The Company shall ensure that in identifying its CSR Projects, preference shall be given to the local area and areas around which the Company (including its Units) operates. However, this shall not bar the Company from pursuing its CSR Projects in other areas.
3. As a cardinal principle, the CSR Projects in Thrust Areas, shall be identified on the basis of a detailed assessment survey.

Functions of CSR Committee

i. The Committee to prepare Annual Action Plan of CSR Projects to be undertaken in pursuance of CSR Policy and recommend the same to the Board with Annual CSR Budget.
ii. The CSR Committee shall monitor the implementation of CSR Policy and Annual action Plan. For this purpose, the CSR Committee shall meet at least twice a year.
iii. In discharge of CSR functions of the Company, the CSR Committee shall be directly responsible to the Board for any act that may be required to be done by the CSR Committee in furtherance of its statutory obligations, or as required by the Board.
iv. The CSR Committee shall place before the Board the draft annual report on CSR as per the format prescribed in the Act in the Board meeting in April/May of the following year for the review and finalization.

Monitoring by the Board:

Monitoring process for CSR Projects shall include the following:

• Evaluation of Planned progress V/s Actual Progress

• Actual expenditure V/s expenditure as per Approved Budget

• Chief Financial Officer of the Company to certify that the funds so disbursed have been utilised for the purposes and in the manner as approved by the Board.

Review Periodicity and amendment

i. Annual Action Plan may be revised/modified/amended by the Board based on the recommendation of the CSR Committee at such intervals as it may deem fit.
ii. In case of any statutory modification or amendment or alteration in the provisions of the Act, the newly modified/amended/altered provisions of the Act shall be deemed to be implemented in the policy immediately with effect from the date of the statutory notification for modification / amendment / alteration etc. The amended policy should be placed before the Committee and Board within reasonable time for approval / consideration.

* The policy shall be effective from April 1, 2014 and revised by Board on May 27, 2024.

Constitution of Corporate Social Responsibility Committee

Sr. No.	Name of the Members	Designation	Category
1.	Mr. Ambalal Patel	Chairperson	Non-Executive -Independent Director
2.	Mr. Jyotiprasad Chiripal	Member	Executive Director
3.	Mr. Shaktidan Gadhavi	Member	Executive Director